

REA INTERNAL DRAINAGE BOARD
ACCOUNTS FOR THE YEAR ENDING 31 MARCH 2013

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Rea Internal Drainage Board - Summary of Receipts and Payments to 31 March 2013

| <u>Receipts</u> | <u>2011/12</u> | <u>2012/13</u> | <u>Payments</u> | <u>2011/12</u> | <u>2012/13</u> |
|----------------------------|----------------|----------------|---------------------------------|------------------|------------------|
| Balances brought forward | 11,892.75 | 16,196.02 | Insurance | 454.37 | 477.08 |
| Rates | 9,572.46 | 9,490.54 | Hire of Room | 42.00 | 28.00 |
| Special Levies | 474.00 | 474.00 | EA Precept | 1,236.00 | 1,236.00 |
| Foreign Water Contribution | 3,824.00 | 1,236.00 | Clerk / Surveyor Fees and Costs | 2,169.16 | 2,049.74 |
| VAT Receipts | 2,095.48 | 1,946.94 | Advertising | 111.35 | 604.01 |
| Occupier Contributions | 0.00 | | ADA Membership and Conference | 494.00 | 530.00 |
| | | | Maintenance | 5,549.25 | 6,327.00 |
| | | | VAT Payments | 1,606.54 | 1,853.67 |
| | | | Balance carried forward | 16,196.02 | 16,238.00 |
| | | | | <u>27,858.69</u> | <u>29,343.50</u> |

Bank Balance @ 31 March 2013

Current A/c £ 16,238.00

We certify that this account properly presents the receipts and payments for the year.

.....
Chairman

.....
Clerk & Surveyor

Dated 7/6/13

Dated 7/6/13

Rea Internal Drainage Board

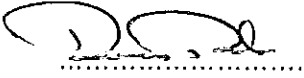
Income & Expenditure Account for the year to 31 March 2013

| <u>Income</u> | <u>2011/12</u> | <u>2012/13</u> |
|----------------------------------|---------------------------|---------------------------|
| Levy | 474.00 | 474.00 |
| Rates | 9,381.79 | 9,381.79 |
| Foreign Water Grant | 2,206.00 | 2,206.00 |
| Occupiers Contributions | 0.00 | 0.00 |
| | <u>12,061.79</u> | <u>12,061.79</u> |
| <u>Expenditure</u> | | |
| Maintenance | 5,549.25 | 6,327.00 |
| Insurance | 447.24 | 486.48 |
| Precept | 1,236.00 | 1,236.00 |
| Administration | <u>2,855.71</u> 10,088.20 | <u>3,650.88</u> 11,700.36 |
| Surplus/Deficit for the year | <u>£ 1,973.59</u> | <u>£ 361.43</u> |


Balfours LLP
Market House
Craven Arms
Shropshire SY7 9NN

23-May-13

We certify that the account presents fairly the income and expenditure for the year.


.....
Chairman

Dated 7/6/13


.....
Clerk & Surveyor

Dated 7/6/13

Rea Internal Drainage Board
Balance Sheet for the year to 31 March 2013

| <u>Current Assets</u> | <u>2011/12</u> | <u>2012/13</u> |
|-----------------------|------------------|------------------|
| Debtors/Prepayments | 1,975.08 | 2,890.48 |
| Bank Current Account | 16,196.02 | 16,238.00 |
| | <u>18,171.10</u> | <u>19,128.48</u> |

less:

| <u>Current Liabilities</u> | | |
|----------------------------|-------------------|--------------------|
| Rates Paid in Advance | | 33.02 |
| Creditors | 245.00 | 807.93 |
| | <u>245.00</u> | <u>840.95</u> |
| | <u>£17,926.10</u> | <u>£ 18,287.53</u> |


Capital & Reserves

| | | |
|--|------------------|------------------|
| Fund Account - balance brought forward | 15,952.51 | 17,926.10 |
| Surplus/Deficit for the year | 1,973.59 | 361.43 |
| | <u>17,926.10</u> | <u>18,287.53</u> |

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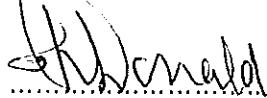
23-May-13

We certify that the statement presents fairly the authority's position at the end of the year.



 Chairman

Dated 7/6/13



 Clerk & Surveyor

Dated 7/6/13

Rea Internal Drainage Board
1 year to 31 March 2013

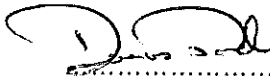
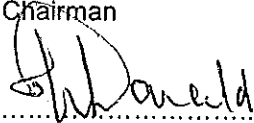
| <u>Debtors/Prepayments</u> | <u>2011/12</u> | <u>2012/13</u> |
|------------------------------------|-----------------|-------------------|
| Insurance/Subs/Precept prepayments | 1,681.16 | 1,713.96 |
| Rates | 85.57 | 9.84 |
| Foreign Water | 0.00 | 970.00 |
| VAT | 208.35 | 196.68 |
| | <u>1,975.08</u> | <u>£ 2,890.48</u> |

Creditors

| | | |
|------------------------------|-----------------|-----------------|
| Management - fees & expenses | 0.00 | 493.93 |
| Auditor - fees | 245.00 | 300.00 |
| Hire of Hall | 0.00 | 14.00 |
| Rates paid in advance | 0.00 | 33.02 |
| | <u>£ 245.00</u> | <u>£ 840.95</u> |

Balfours LLP
Market House
Craven Arms
Shropshire SY7 9NN

23-May-13


.....
Chairman

.....
Clerk & Surveyor

Dated

7/6/13

Dated

7/6/13

Rea Internal Drainage Board

I M Donald FRICS, FAAY (retd)
SURVEYOR & CLERK

Market House
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Rea Internal Drainage Board
Statement of Accounting Policy
Annual Accounts for the year ending 31st March 2013
Principles adopted in compiling Accounts

1) General

The accounts have been drawn up in accordance with the Code of Practice on local Authority Accounting in the United Kingdom 2004. A Statement of Recommended Practice issued by the Chartered Institute of Public Finance and Accountancy (CIPFA) which is recognised by statute as representing proper accounting practices.

2) Concepts

These accounts have been prepared in accordance with all the prevailing concepts of accruals and going concern, together with relevance, reliability, comparability, understandability and primacy of legal requirements as set out in FRS 18.

3) Reserves

The Board maintains reserves to meet general rather than specific future expenditure.

4) Interest on Surplus Funds and Balances

Any interest earned on surplus cash or funds and balances is added to the general fund account.

5) Debtors and Creditors

All transactions are on an accrual basis in accordance with Code of Practice and FRS 18 in order that the accounts record all liabilities incurred and monies due to the Board in the year of account. Creditors at 31st March 2013 represent goods and services received prior to 31st March which have not been paid for at that date. An estimation of any unspent budgets relating to these transactions is made at 31st March and the amounts accrued as sundry creditors in the balance sheet. Future payments attributable to these liabilities will met from this balance.

Debtors at 31st March represent actual arrears due at this date, together with amounts estimated as being due in 2012/2013 but not billed.

6) Prior Period Adjustments

Prior period adjustments are the correction of fundamental errors or changes in accounting policies. Material adjustments applicable to prior periods are included in accounts by reference to comparatives for previous period and adjusting opening balance on reserves.

7) Estimation techniques

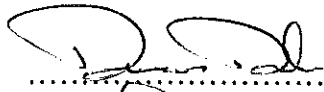
Estimation Techniques are methods adopted by the Board to arrive at an estimated monetary amount corresponding to the measurement bases selected for assets, liabilities, gains, losses and changes in reserves. An accounting policy will specify the basis on which an item is to be measured; where there is uncertainty over the monetary amount corresponding that basis, the amount will be arrived at using an estimation technique.

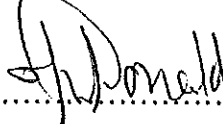
8) Post Balance Sheet Events

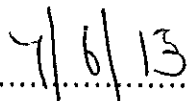
Where a material post balance sheet event occurs which:-

- a) provides additional evidence relating to conditions existing at the balance date, or
- b) indicates that application of the going concern concept to a material part of the Board is not appropriate,

changes will be made in the amounts to be include in the Statement of Accounts

.....Chairman

.....Clerk to the Board

..... Date

Rea Internal Drainage Board

I M Donald FRICS, FAAV (ret'd)
SURVEYOR & CLERK

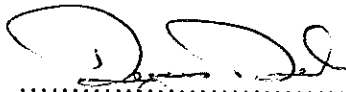
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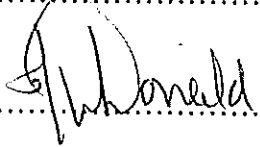
To whom this may concern

Accounts for the year 2012/2013

We confirm to the best of our knowledge that the above accounts have been prepared in the proper manner in accordance with correct practice and that no claims nor actions have been made against the Board in respect of them.



.....Chairman



.....Clerk

7/6/13

.....Date