

Bank Reconciliation

Rea Internal Drainage Board

Financial year ending 31 March 2013

Prepared by: Louise Belcher - Accounts Assistant

Date: 1 May 2013

Balance per bank statement as at 31 March 2013	16,238.00
Less: un-presented cheques	
	<u>0.00</u>
	16,238.00
Add: un-banked cash	<u>0</u>
Net balance as at 31 March 2013	<u>£ 16,238.00</u>

The net balances reconcile to the Cash Book (receipts and payments) for the year, as follows:-

Cash Book

Opening Balance 1 April 2012	16,196.02
Add: Receipts in the year	13,147.48
Less: Payments in the year	<u>-13,105.50</u>
Closing balance as per cash book as at 31 March 2013	<u>£ 16,238.00</u>

[Signature] Chairman
7/6/13
[Signature] Clerk.
7/6/13

Rea Internal Drainage Board

Significant Variances 2012/13

<u>Box 3</u>	<u>2011/12</u>	<u>2012/13</u>	
Foreign Water Contribution	3,824.00	1,236.00	Note 1
VAT Receipts	2,095.48	1,946.84	Note 2
	<u>5,919.48</u>	<u>3,182.84</u>	46%


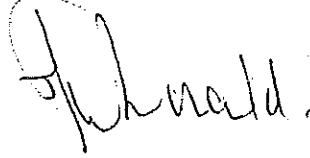
Box 4

Maintenance	<u>6,659.00</u>	<u>7,593.00</u>	Note 3	16%
-------------	-----------------	-----------------	--------	-----

Note 1 - contribution for 2012/13 reduced to average level payment for last three years to £2,206.00 with £970.00 received after year-end

Note 2 - balance of input tax 11/12 £208.35 reclaimed in 12/13 and input tax reclaimed on 12/13 expenses = £1,738.49

Note 3 - maintenance spending increased

 Chairman
7/6/13
 Clerk,
7/6/13